

## Market Data Operations



<b>July 18, 2007 Q2007-183</b>	<b>CME<sup>®</sup> New Product Summary for Quote Vendors</b>
<b>Listing Date</b>	Sunday, August 5, 2007 (trade date Monday, August 6, 2007)
<b>Contract Name</b>	<b>CME-Carvill Hurricane Index<sup>™</sup> (CHI) Cat-In-A-Box Futures &amp; Options on Futures, CME-Carvill Hurricane Index<sup>™</sup> Seasonal Cat-In-A-Box Futures &amp; Options on Futures, CME-Carvill Hurricane Index<sup>™</sup> Seasonal Maximum Cat-In-A-Box Futures and Options on Futures</b>
<b>Description</b>	"Cat-In-A-Box" is an insurance industry term that refers to a natural catastrophe ("cat") that occurs within a specific geographic area ("box"). In this particular case, the "box" is an area in the Gulf of Mexico that contains a high concentration of oil and gas platforms; specifically, the Galveston-Mobile area bounded by 95°30'0"W on the West, 87°30'0"W on the east, 27°30'0"N on the south, and the corresponding segment of the US coastline on the north. These products will focus on hurricanes that occur within a specific area during the hurricane season (June 1 through November 30 of the same calendar year).
<b>Instrument Type</b>	Futures and Options on Futures
<b>Ticker Symbol(s)</b>	CME-CHI Cat-In-A-Box Futures & Options: HP1-HP9, HP0, where HP1 indicates the first event, HP2 indicates the second event, etc. CME-CHI Seasonal Cat-In-A-Box Futures & Options: HPA CME-CHI Seasonal Maximum Cat-In-A-Box Futures & Options: HPM
<b>Trading Venue</b>	CME Globex <sup>®</sup> for Futures; Open Outcry for Options
<b>Contract Size</b>	\$1,000 times the respective Carvill Hurricane Index (CHI <sup>™</sup> ) Cat-In-A-Box Value
<b>Trading Hours</b>	CME Globex Trading Hours: 5:00 p.m. to 3:15 p.m. Central Time the following day (9:00 a.m. on the last trading day (LTD)) Open Outcry Trading Hours: 8:30 a.m. Central Time – 3:15 p.m. CT
<b>Valid Contract Months</b>	Hurricane Index Cat-In-A-Box futures and options, Seasonals and Seasonal Maximum contracts are settled only during the hurricane season, which is June 1 <sup>st</sup> through November 30 <sup>th</sup> ; trading occurs throughout the year.
<b>Initial Contract Months</b>	Only a November contract will be traded, representing the season from June 1 through November 30.
<b>Minimum Price Intervals and Value Per Tick</b>	0.10 CHI Cat-In-A-Box Index Point 0.10 CHI Cat-In-A-Box Index Point = \$100
<b>Price Banding</b>	15 Ticks
<b>Termination of Trading</b>	Trading will terminate at 9:00 a.m. Chicago time on the first Exchange business day that is at least two calendar days following the dissipation or exit from the designated area of an individual hurricane, but in no event will trading terminate prior to the first Exchange business day that is at least two calendar days following the beginning of the hurricane season on June 1. If a particular numbered event fails to occur, trading will terminate at 9:00 a.m. on the first Exchange business day that is at least two calendar days following the end of the hurricane season on November 30.
<b>Final Settlement Price</b>	All futures contracts remaining open at the termination of trading shall be settled using the respective CHI Cat-In-A-Box final value reported by Carvill America for that numbered event, using the maximum calculated CHI value while the hurricane is within the designated area. All options contracts will terminate at the same date and time as the underlying futures contracts.

<b>Exercise Style</b>	American Style: An option buyer may exercise the option on any day that the option is traded, up to and including the last trading day.			
<b>Exercise Price Listings and Intervals</b>	Exercise prices will be listed in terms of the respective CHI Cat-In-A-Box futures contract. Eligible exercise prices will be at intervals of 1 index point (e.g., 10, 11, 12, etc.) At the commencement of option trading in a contract month, the eligible put and call options are at intervals of 1 index point in a range of 1 to 30 index points. New options may be listed for trading up to and including the termination of trading.			
<b>ITC 2.1 Price Conventions</b>	<b>Futures Trade Price</b>	<b>Option Strike Price</b>	<b>Option Premium</b>	
<b>Actual Price</b>	10.70	10.70	3.3	
<b>Transmission Format</b>	0001070	0001070	0000330	
<b>Fractional Indicator</b>	2	2	2	
<b>RLC Format</b>	10.70	10.70	3.30	
<b>Preferred Display</b>	10.70	10.70	3.30	
<b>Market Data Platform (MDP) Channel</b>	RLC Market Data for this product will be transmitted via the Market Data Platform Channel 13; ITC 2.1 futures market data can be found on Channel 4 and options on Channel 5.			
<b>Ticker Testing Date(s)/Time(s)</b>	Ticker testing will be held on Friday, July 27, 2007 and Friday, August 3, 2007 at approximately 5:00 p.m. Central Time.			For ticker test questions, please contact CME's Enterprise Technology Operations Department at 312-930-8160.
<b>RLC Testing in CME New Release Certification Environment</b>	These new products will be available for customer testing in the CME New Release certification environment on Monday, July 23, 2007.			